

Plymouth City Council

Audit Plan 2011/12 – Progress Report

Audit Committee

June 21 2012

2011/12 Audit Plan Update – June 2012.

Work area	Reason performed	Work objective	Draft to lead officer	Plymouth CC lead officer	Progress to date
Financial statements					
Audit Plan 2011/12	Code of Audit Practice	To design an audit plan that meets the requirements of the Code of Audit Practice and relevant International Standards of Auditing.	March 2012	David Northey	Plan agreed and presented at the last Audit Committee meeting in March.
Interim Report & Update to Financial Audit Plan	Code of Audit Practice	To gain assurance from systems of financial control for opinion.	June 2012	David Northey	Work is now complete and a summary of our work and findings is attached as a separate item to the agenda for this meeting.
Accounts opinion	Code of Audit Practice	To provide an opinion on the accounts.	September 2012	Adam Broome	Audit of financial statements due to take place July – September 2012. Opinion deadline, 30 September 2012.
ISA260 report	Code of Audit Practice	To summarise the findings from our final accounts and other Code work that impacts on our opinion and discuss with those charged with governance.	September 2012	Adam Broome	To be presented to the Audit Committee in September 2012.
Whole of Government Accounts and Consolidation exercise	ISA600 – Special Considerations, Audits of Group Financial Statements.	To perform specific tests in accordance with WGA NAO group instructions.	N/A	Adam Broome	Work to commence in August 2012 and to be completed for the opinion deadline of 30 September 2012.
Value for Money (VfM) conclusion					
VfM risk assessment	Code of Audit Practice	To identify areas of risk to the VfM conclusion and where more detailed work is required.	January 2012	Adam Broome	Risk assessment complete. Areas of work are included in the plan for 2011/12.
Financial Resilience -	Code of Audit Practice	Tailored to local risks.	May – September 2012	David Northey	Work is currently on-going.
Follow up of previous years' work and recommendation	Code of Audit Practice	To review the progress against agreed action plans.	July - September 2012	Adam Broome/ Malcolm Coe	Planning for this work is in progress.
Re- engineering of service delivery	Code of Audit Practice	To examine the vfm achieved through the redesign of service delivery in 2011/12	July – September 2012	Malcolm Coe	Planning for this work is in progress.

ICT shared services	Code of Audit Practice	To review the arrangements currently agreed for the implementation of a shared service provision for ICT at the Council	July – September 2012	Malcolm Coe	To commence in July 2012.
Overall review of arrangements in place for governance, risk management and financial management	Code of Audit Practice.	To examine the overall arrangements in place at the Council or these areas and use this work to inform the VFM conclusion.	June - September 2012	Adam Broome	Work is currently on-going.
VfM conclusion	Code of Audit Practice	To provide conclusion on the PCT's arrangements for achieving VfM.	June 2012	Adam Broome	VFM conclusion to be issued with the audit opinion in September 2012.
Other reports					
Annual Audit Letter	Code of Audit Practice	To summarise key findings and conclusions from the work performed under our audit plan.	September 2012	Adam Broome/ David Northey	To be drafted following issue of accounts opinion and VfM conclusion
Grant claims and Certificates					
Ben O1	Grant claim work	To audit the Council's grant claim for BEN01 in accordance with grant claim instructions as issued by the Audit Commission.	June – September 2012	Debbie Perry	Work is currently on-going